

**Company Name** : Wasco Greenergy Berhad  
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## **Gas Malaysia and Wasco Greenergy to study biomass steam systems for industry use**



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**GAS** Malaysia Bhd and Wasco Greenergy Bhd have signed a memorandum of understanding to jointly study the feasibility of biomass-fired steam systems for industrial use across Peninsular Malaysia.

The proposed collaboration will evaluate both on-site and centralised biomass steam systems, including hybrid setups combining biomass and natural gas, with the aim of improving cost efficiency and supporting lower-carbon industrial energy solutions.

The study will assess industrial demand, potential project sites, feedstock availability, suitable project configurations and business models to enable scalable deployment for industrial customers.

Gas Malaysia said the initiative aligns with its strategy to strengthen its core business while expanding into lower-carbon and value-added energy solutions in line with Malaysia's energy transition goals.

Group CEO Azli Mohamed said the partnership allows the company to evaluate how biomass can complement its existing offerings while supporting sustainability objectives.

Wasco Greenergy CEO Lee Yee Chong said the collaboration will help determine where biomass can be deployed at scale alongside existing energy systems to deliver practical and competitive industrial solutions.

The initiative also supports Wasco Greenergy's post-IPO strategy to build earnings resilience through an asset ownership model while providing low-carbon energy solutions to industrial users.

Both parties said the study reflects broader regional efforts to explore alternative energy sources, with Malaysia's abundant agricultural waste positioning biomass as a viable low-carbon fuel option for industrial applications. — **TMR**