

Company Name : Wasco Greenergy Berhad
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Gas Malaysia and Wasco Greenergy to study biomass steam solutions for industry



Gas Malaysia and Wasco Greenergy have signed a memorandum of understanding to conduct a joint feasibility study on biomass-fired steam systems for industrial applications across Peninsular Malaysia.

Under the agreement, the two companies will assess the viability of on-site and centralised biomass steam systems, including hybrid configurations that integrate biomass with natural gas. The study will examine industrial demand, potential project locations, feedstock supply readiness, and business models to support scalable deployment.

Gas Malaysia president and group CEO Azli Mohamed said the partnership would allow the group to explore how biomass can complement its existing gas offerings while supporting Malaysia's broader energy transition.

"Industrial customers are increasingly seeking energy solutions that balance reliability, cost and sustainability," he said.

Wasco Greenergy CEO Lee Yee Chong said decarbonising industrial heat requires solutions that are both technically viable and commercially scalable, adding that the collaboration would help identify where biomass can be deployed alongside existing energy systems to deliver competitive outcomes for industrial users.

Wasco Greenergy specialises in biomass steam energy systems, heat recovery steam generators, and steam turbine generator systems. The initiative aligns with Gas Malaysia's strategy to expand into lower-carbon energy solutions, and with Wasco Greenergy's post-listing focus on an asset ownership model for delivering low-carbon energy at scale.

Malaysia's position as one of the world's largest palm oil producers gives it substantial volumes of agricultural waste suitable for conversion into biomass fuel, supporting the commercial case for the partnership.